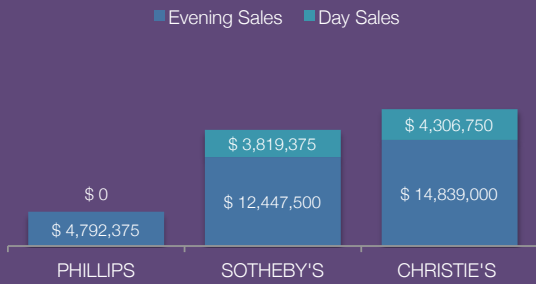
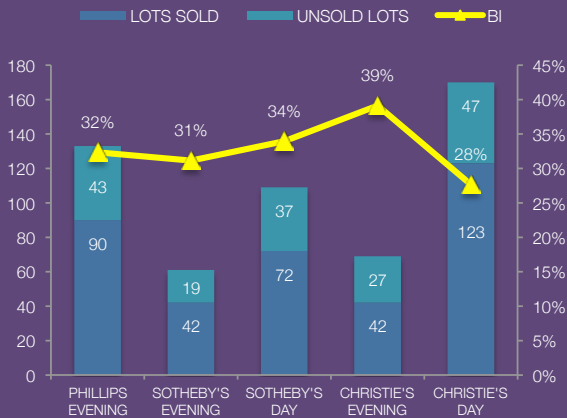


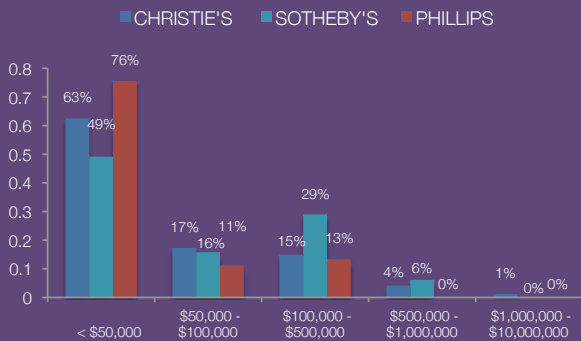
TOTAL SALES



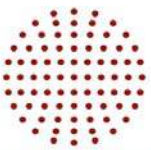
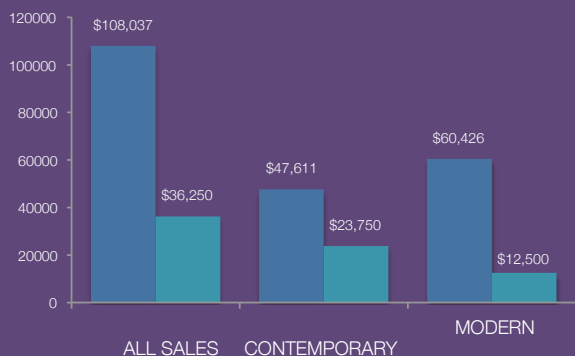
TOTAL LOTS AVAILABLE & BI RATE



PRICE DISTRIBUTION OF LOTS SOLD



AVERAGE PRICE & MEDIAN PRICE



ARTEMUNDI

LATIN AMERICAN ART NEW YORK, MAY 2016

A selection of artworks has gone under the hammer this week as part of Spring Latin American sales in New York, with paintings by Diego Rivera and Rufino Tamayo among the top lots.

Auction house Sotheby's offered around 200 lots on Tuesday, including Tamayo's *El Fisgón*, which final sale for \$970,000 failed to reach its low estimate of \$1 million. Another attraction at the same auction was the 1973 painting *El Emperador* by Chilean artist Claudio Bravo, an example of hyperrealism that also failed its low estimate and sold for \$910,000. The surprise of the night was the failed sale of the very marketed enormous Botero painting *Mrs. Rubbens #3* valued at between \$800,000 and \$1.2 million. The auction included over 170 artworks and totaled \$16,266,845.

On the other hand, Christie's split its auction of approximately 250 pieces for sale into two evenings on Wednesday and Thursday, with Tamayo's *Maestros Cantores* which sold for \$2,165,000 and Rivera's *Niña con rebozo* which fetched \$1,205,000. Botero was also represented by several works at Christie's, including the bronze sculpture *Mujer Sentada* cast in 2004, with a selling price of \$725,000.

Finally, the most recent meeting between Phillips and Latin American art took place on May 23rd. The auction house reported sales that exceeded the \$4.7 million and a weak performance embedded by a 32% BI-Rate. On this occasion, Phillips auctioned 133 lots, including artworks by the most prominent Contemporary Latin American artists. Gabriel Orozco's *Samurai Tree* led the auction with a selling price of \$418,000 and Carmen Herrera's *Black and Green* sold for \$370,000, followed by *Umbra B* by Olga de Amaral which sold for \$334,000.



10 TOP LOTS SOLD

	Artist	Title	Venue	Sale Price
1	RUFINO TAMAYO	MAESTROS CANTORES	CHRISTIE'S	\$ 2,165,000
2	DIEGO RIVERA	NIÑA CON REBOZO	CHRISTIE'S	\$ 1,205,000
3	RUFINO TAMAYO	EL FISGON	SOTHEBY'S	\$ 970,000
4	CLAUDIO BRAVO	THE EMPEROR	SOTHEBY'S	\$ 910,000
5	JOAQUIN TORRES GARC	CONSTRUCTIVO DOBLE LINEA	SOTHEBY'S	\$ 880,000
6	RUFINO TAMAYO	EL JUGLAR	SOTHEBY'S	\$ 850,000
7	WIFREDO LAM	LE SABBAT	CHRISTIE'S	\$ 785,000
8	WILFREDO LAM	DE LA MEME RACINE	CHRISTIE'S	\$ 725,000
9	FERNANDO BOTERO	SEATED WOMAN	CHRISTIE'S	\$ 725,000
10	FERNANDO BOTERO	RAPE DE EUROPA	CHRISTIE'S	\$ 629,000
	TOTAL:			\$ 9,844,000

*All prices are in USD