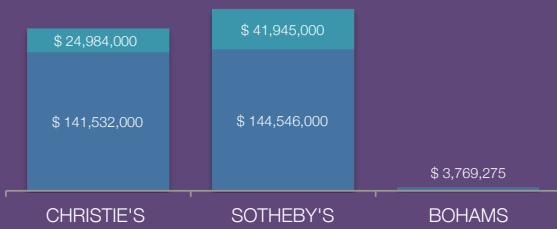


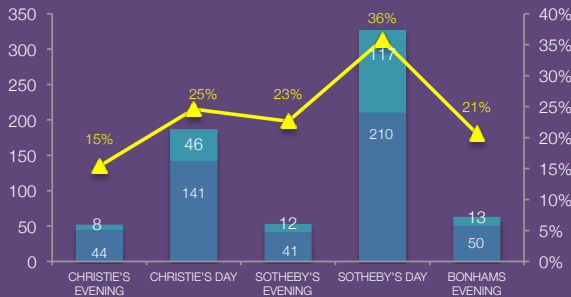
TOTAL SALES

■ Evening Sales ■ Day Sales



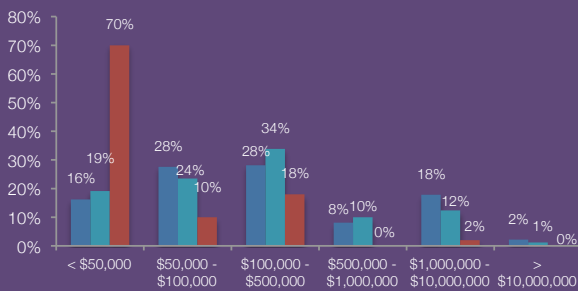
TOTAL LOTS AVAILABLE & BI RATE

■ LOTS SOLD ■ UNSOLD LOTS ▲ BI

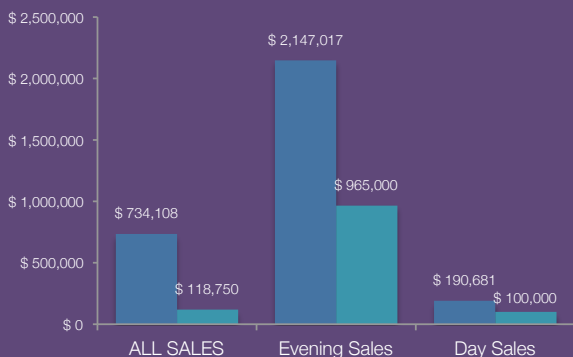


PRICE DISTRIBUTION OF LOTS SOLD

■ CHRISTIE'S ■ SOTHEBY'S ■ BONHAMS



■ AVERAGE PRICE ■ MEDIAN PRICE



MODERN AND IMPRESSIONIST ART NEW YORK, MAY 2016

ARTEMUNDI

A Claude Monet water lily work from 1919 led last Impressionist and Modern sale at Christie's, where the hammer total of \$121.9m fell short of the estimated \$138.3m to \$203.4m it was meant to take in. But just seven of the 51 lots on offer failed to find buyers resulting in a healthy sell-through rate of 86 percent. The figure is especially robust for the category, which is considered harder to sell than more trendy contemporary art (Sotheby's Impressionist and Modern sale earlier in the week had a sell-through rate of just 66%). Only one of the lots was guaranteed and the night saw a new record for Frida Kahlo, whose *Dos desnudos en el bosque (La tierra misma)* from 1939 sold for \$8m with premium; becoming the highest price for any work by a Latin American artist.

On the other hand, Sotheby's Evening Impressionist and Modern Art Sale surprised with Auguste Rodin's *L'Éternel printemps*, an exquisite marble rendering of a passionate couple, sold for \$20.4 million, setting a new auction record for the French sculptor. The total for 62 works on offer (of which 21 lots failed to sell) was \$144.5 million with fees, far below the low estimate of \$164.8 million. Surprisingly, Sotheby's included just one guaranteed work (a 1926 Magritte, estimated at \$2 million), which was sold for \$2.3 million with fees to a bidder who appeared to be the guarantor according to the New York Times.

Finally, Boham's Impressionist and Modern Art Sale held on the past May 11th, included pivotal artists from this movement, including Siqueiros and Rivera as well as pivotal artists less well-known outside Mexico such as Pablo O'Higgins and Xavier Guerrero. Nevertheless, the European masters dominated the higher scene: *Eve, petit modèle* by Auguste Rodin brought a \$1,061,000 bid and *Sitzender bärtiger Mann* by the Austrian artist Oskar Kokoschka sold for \$425,000.



10 TOP LOTS SOLD

| | Artist | Title | Venue | Sale Price |
|----|---------------------|---------------------------|------------|----------------|
| 1 | CLAUDE MONET | LE BASSIN AUX NYMPHEAS | CHRISTIE'S | \$ 27,045,000 |
| 2 | AUGUSTE RODIN | L'ÉTERNEL PRINTEMPS | SOTHEBY'S | \$ 20,410,000 |
| 3 | MAURICE DE VLAMINCK | SOUS-BOIS | SOTHEBY'S | \$ 16,378,000 |
| 4 | AMEDEO MODIGLIANI | JEUNE FEMME A LA ROSE | CHRISTIE'S | \$ 12,765,000 |
| 5 | CLAUDE MONET | AU PETIT-GENNEVILLIERS | CHRISTIE'S | \$ 11,365,000 |
| 6 | PAUL SIGNAC | MAISONS DU PORT | SOTHEBY'S | \$ 10,666,000 |
| 7 | GEORGES BRAQUE | MANDOLINE A LA PARTITION | CHRISTIE'S | \$ 10,245,000 |
| 8 | MARÉE BASEE | AUX PETITES-DALLES | SOTHEBY'S | \$ 9,882,000 |
| 9 | CLAUDE MONET | CAMILLE A L'OMBRELLE VERT | SOTHEBY'S | \$ 9,434,000 |
| 10 | FRIDA KAHLO | DOS DESNUDOS EN EL BOSQUE | CHRISTIE'S | \$ 8,005,000 |
| | TOTAL: | | | \$ 136,195,000 |

*All prices are in USD