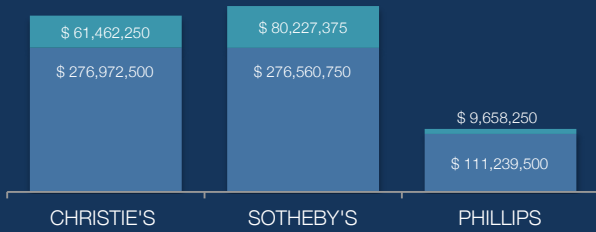


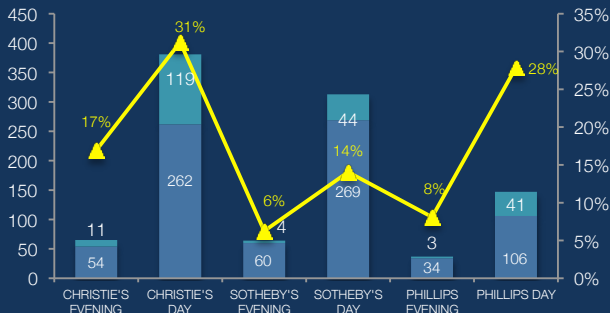
TOTAL SALES

■ Evening Sales ■ Day Sales



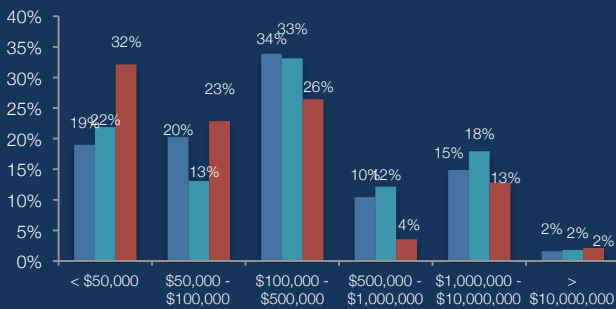
TOTAL LOTS AVAILABLE & BI RATE

■ LOTS SOLD ■ UNSOLD LOTS ▲ BI

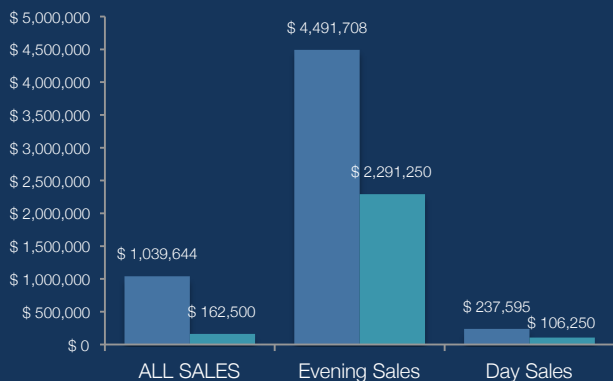


PRICE DISTRIBUTION OF LOTS SOLD

■ CHRISTIE'S ■ SOTHEBY'S ■ PHILLIPS



■ AVERAGE PRICE ■ MEDIAN PRICE



POST-WAR & CONTEMPORARY ART NEW YORK, NOVEMBER 2016

ARTEMUNDI

Sotheby's Contemporary Art Evening Auction in New York totaled \$276.6 million with 93.8% of lots sold with a surprisingly low BI rate of 6%. Gerhard Richter's *A B, Still* triumphed at \$34 million, with a selection of works from the Stephen & Ann Ames Collection bringing a total of \$122.8 million. Rounding out the night, Andy Warhol's *Self-Portrait (Fright Wig)* achieved the highest total this week for a work by the artist at \$24.4 million.

Phillips Contemporary Art Evening Auction netted \$111.2 million in its only evening auction during the fall sales in New York, securing a total just above the pre-sale low estimate of \$100 million, though short of the \$144 million high estimate. With a well-manicured selection of just 37 lots, the sale successfully sold 34 of them, earning Phillips a sell-through rate of 92 percent. Phillips's evening sale included the 1963 Gerhard Richter photo-based painting *Düsenjäger*, valued at \$25 million to \$35 million, from the collection of the Microsoft co-founder Paul Allen. This painting of a fighter jet had been backed by a third-party guarantor from Asia, who bought it with a single bid of \$25.6 million with fees.

Christie's Contemporary Art Evening Auction netted a total of \$277.5 million at its postwar and contemporary sale in New York Tuesday night, a haul healthily over its low estimate of \$216 million, though just shy of the high estimate of \$296 million. By selling 54 out of its 61 lots, the auction house secured a sell-through rate of 89 percent. There were still a few highlights, included new records for five artists, most notably Willem de Kooning. His *Untitled XXV* (1977) hammered at \$59 million, or \$66.3 million with the buyer's premium, well over its pre-sale estimate of \$40 million. The demand for the de Kooning was enough that its seller declined a guarantee, but there were 17 other lots were guaranteed by Christie's, or guaranteed by a third-party. Of those, only Roy Lichtenstein's *Double Mirror* (1970) failed to sell.



10 TOP LOTS SOLD

	Artist	Title	Venue	Sale Price
1	WILLEM DE KOONING	UNTITLED XXV	CHRISTIE'S	\$ 66,327,500
2	GERARD RICHTER	AB STILL	SOTHEBY'S	\$ 33,987,500
3	GERARD RICHTER	DUSENJAGER	PHILLIPS	\$ 25,565,000
4	ANDY WARHOL	SELF-PORTRAIT	SOTHEBY'S	\$ 24,425,000
5	JEAN DUBUFFET	LES GRANDES ARTERES	CHRISTIE'S	\$ 23,767,500
6	GERARD RICHTER	AB, ST. JAMES	SOTHEBY'S	\$ 22,737,500
7	GERARD RICHTER	ABSTRAKTED BILD	CHRISTIE'S	\$ 22,087,500
8	ROY LICHTENSTEIN	NUDES IN MIRROR	PHILLIPS	\$ 21,530,000
9	JEAN-MICHEL BASQUIAT	BROTHER'S SAUSAGE	SOTHEBY'S	\$ 18,650,000
10	CLYFFORD STILL	UNTITLED	PHILLIPS	\$ 13,690,000
			TOTAL SALES	\$ 272,767,500

*All prices are in USD