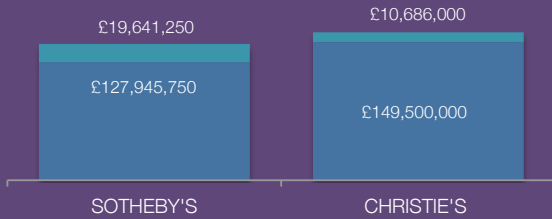


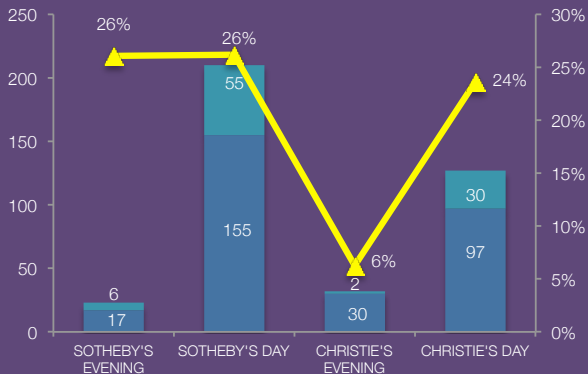
TOTAL SALES

■ Evening Sales ■ Day Sales

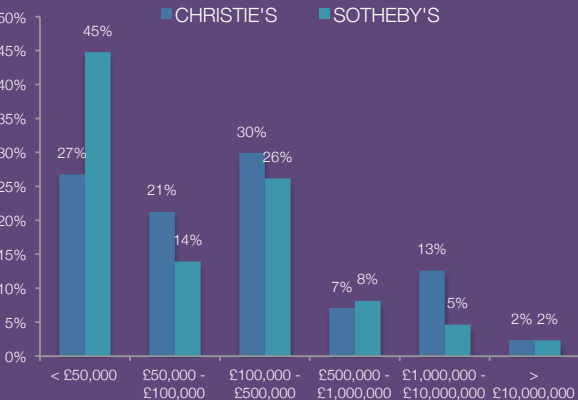


TOTAL LOTS AVAILABLE & BI RATE

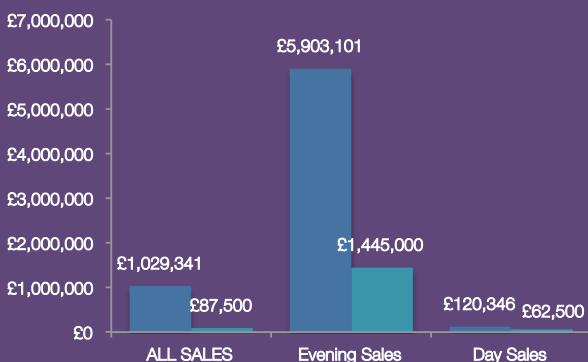
■ LOTS SOLD ■ UNSOLD LOTS — BI



PRICE DISTRIBUTION OF LOTS SOLD



■ AVERAGE PRICE ■ MEDIAN PRICE



MODERN AND IMPRESSIONIST AUCTION LONDON, JUNE 2017

ARTEMUNDI

The second season of sales in London kicked off with a £149.4 million (\$191.7 million) Impressionist and modern art evening sale in Christie's, with the house ably finding buyers for all but two of the 32 lots on offer, en route to a sell-through rate of 94 percent. That's a marked improvement over the equivalent sale last year, when a slew of withdrawn lots led to a calamitous auction that totaled just £25.6 million (\$32.8 million), the lowest haul for the event since the peak of the financial crisis. The sale was led by Max Beckmann's *Birds' Hell*, a 1938 work that was sold at £32 million hammer while talking on his cell. With fees, that comes to £36 million (\$45.8 million), marking both a record for Beckmann and for any work of German Expressionism. Other highlights of the sale included Picasso's *Femme écrivain (Marie-Thérèse)*, 1934, which went for £39.4 million (\$44.9 million) and van Gogh's *Le moissonneur (d'après Millet)* which went for £24.2 million (\$38.8 million), well over its high estimate of £16.5 million (\$21.16 million) after a flurry of bidding in the room and on the telephones.

The result also beat out that Impressionist and modern sale at Sotheby's, which pulled in £127.9 million (about \$161.3 million). This is the sole head-to-head battle between the arch rivals during the June sales in London, as this year Christie's decided to forgo its post-Basel contemporary sale amid layoffs and the closure of its South Kensington salesroom. With a so-so sell-through rate of 65.7 percent by lot, the auction pulled in £20.9 million (\$26.4 million) over the course of 36 lots. There were three works that sold for over \$20 million, a first for this sale, and two of those works were by Wassily Kandinsky. The first, *Murnau - Landschaft mit grünem Haus* (1909), went to a person on the phone with Gallus Pesendorfer, who runs the Sotheby's office in Munich. It hammered at £18.5 million, which made it £21 million (\$26.6 million) with fees—a new record for the artist at auction.



10 TOP LOTS SOLD

	Artist	Title	Venue	Sale Price
1	MAX BECKMANN	HOLLE DERVOGEL	CHRISTIE'S	£36,005,000
2	PABLO PICASSO	FEMME ÉCRIVANT	CHRISTIE'S	£34,885,000
3	WASSILY KANDINSKY	BILD MIT WEISSEN LINIEN	SOTHEBY'S	£33,008,750
4	JOAN MIRÓ	FEMME ET OISEAUX	SOTHEBY'S	£24,571,250
5	VINCENT VAN GOGH	LE MOISSONNEUR	CHRISTIE'S	£24,245,000
6	WASSILY KANDINSKY	MURNAU - LANDSCHAFT MIT GRÜNEM HAUS	SOTHEBY'S	£20,971,250
7	ALBERTO GIACOMETTI	GRANDE FIGURE	SOTHEBY'S	£17,933,750
8	CLAUDE MONET	SAULE PLEUREUR	CHRISTIE'S	£8,901,000
9	THÉO VAN RYSSSELBERG	L'ESCAUT EN AMONT D'ANVERS	SOTHEBY'S	£8,483,750
10	PABLO PICASSO	FEMME ACCROUPEE	SOTHEBY'S	£7,358,750
	TOTAL:			£216,363,500

*All prices are in British Pounds