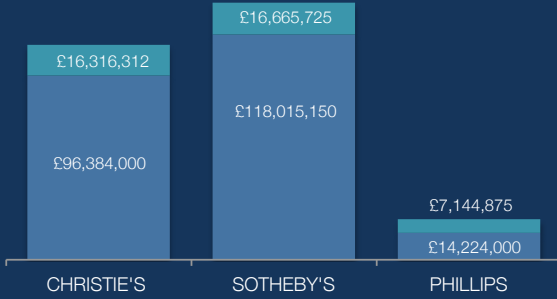


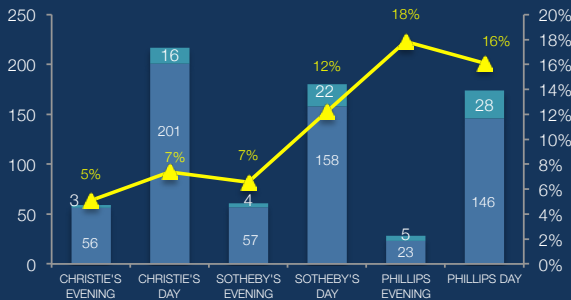
## TOTAL SALES

■ EVENING ■ DAY



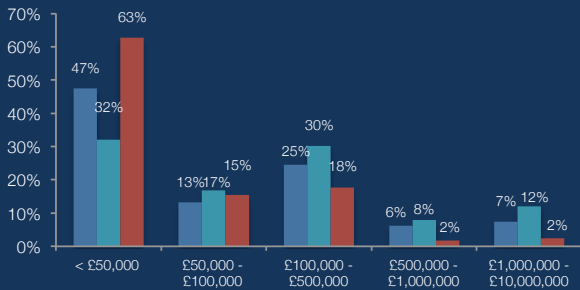
## TOTAL LOTS AVAILABLE & BI RATE

■ LOTS SOLD ■ UNSOLD LOTS ▲ BI

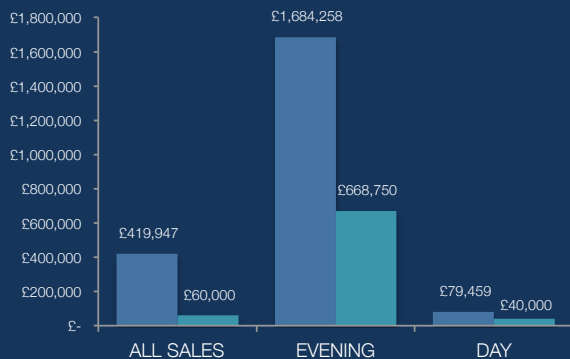


## PRICE DISTRIBUTION OF LOTS SOLD

■ CHRISTIE'S ■ SOTHEBY'S ■ PHILLIPS



■ AVERAGE PRICE ■ MEDIAN PRICE



The contemporary art market has proved itself immune to the perceived threats of Brexit and the election of President Donald Trump, judging by Sotheby's performance during its Contemporary Art Evening Auction. The auction house made £100.7m (£118m with fees), comfortably falling within its pre-sale estimate of £80.9m-£112.6m. The result is 70% up on last year's sale. Although there was an emphasis on German art, Americans had their moments of glory. A 2007 painting by Christopher Wool was guaranteed and attracted competitive bidding by five bidders, finally selling for £7.1 million (\$8.6 million USD), 120% above the estimate. Only one other work of this scale has ever been offered at auction before. Rudolf Stingel's large-scale canvas *Untitled* was another highlight, achieving £1.8 million (\$2.2 million USD), more than double its estimate.

The contemporary art auction market received a much-needed shot in the arm at Christie's Contemporary Art Evening Auction. In large part due to well-pitched estimates, the auction house achieved £82.2m or £96.4m with fees (estimated £67.6m-£101.6m), up 65% on last year's total. Of the 56 lots offered, 35.7% went above high estimate and 46.4% sold within estimate. Only three works went unsold.

The contemporary auctions in London continued with the 20th-century and contemporary sale at Phillips's salesroom, with the house pulling in a modest £14.7 million (about \$17.9 million USD) in a brief sale. The red Josef Albers that had been constantly under the media attention, sold for almost £425,000 (\$516,000 USD), confirming the increasing market for the artist. With buyer's premiums included, the total just barely eclipsed the sale's low estimate of £13 million (about \$15.8 million USD, calculated sans premium). Several lots did not find buyers, resulting in a sell-through rate of 82 percent. Two lots out of the original total of 30 were withdrawn, and 28 of the remaining 23 were sold. Overall, the presence of bidders from some 36 countries underlined how global the market has become.



## 10 TOP LOTS SOLD

	Artist	Title	Venue	Sale Price
1	GERHARD RICHTER	<i>EISBERG</i>	SOTHEBY'S	£ 17,708,750.00
2	PETER DOIG	<i>COBOURG 3 + 1 MORE</i>	CHRISTIE'S	£ 12,709,000.00
3	JEAN-MICHEL BASQUIAT	<i>UNTITLED</i>	SOTHEBY'S	£ 11,971,250.00
4	MARK ROTHKO	<i>No. 1</i>	CHRISTIE'S	£ 10,693,000.00
5	JEAN DUBUFFET	<i>ETRE ET PARAITRE</i>	CHRISTIE'S	£ 10,021,000.00
6	GEORG BASELITZ	<i>MIT ROTER FAHNE</i>	SOTHEBY'S	£ 7,471,250.00
7	CHRISTOPHER WOOL	<i>UNTITLED</i>	SOTHEBY'S	£ 7,133,750.00
8	ALEXANDER CALDER	<i>BLACK LACE</i>	SOTHEBY'S	£ 5,221,250.00
9	ROBERT RAUSCHENBER	<i>TRANSOM</i>	CHRISTIE'S	£ 4,645,000.00
10	ALEXANDER CALDER	<i>GUAVA</i>	CHRISTIE'S	£ 4,533,000.00
	TOTAL:		£	92,107,250.00

\*All prices are in GBP