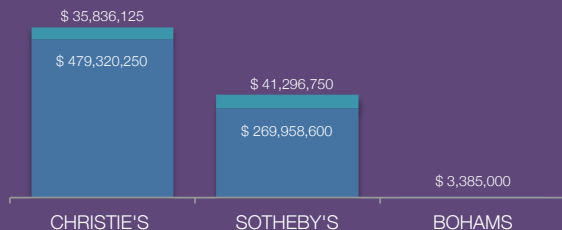


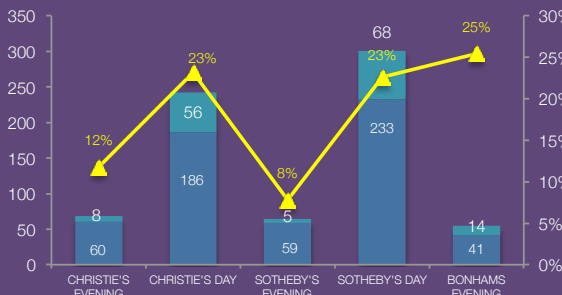
TOTAL SALES

Evening Sales Day Sales



TOTAL LOTS AVAILABLE & BI RATE

LOTS SOLD UNSOLD LOTS BI

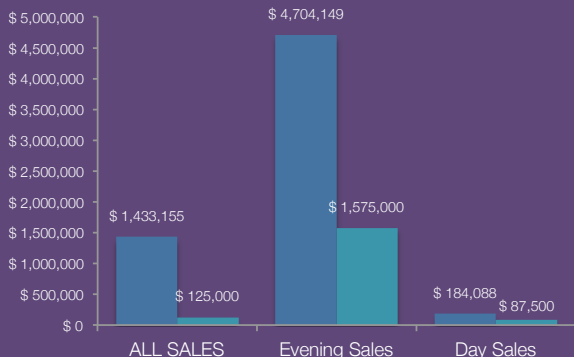


PRICE DISTRIBUTION OF LOTS SOLD

CHRISTIE'S SOTHEBY'S BONHAMS



AVERAGE PRICE MEDIAN PRICE



MODERN AND IMPRESSIONIST ART NEW YORK, NOVEMBER 2017

ARTEMUNDI

Christie's pulled off its second-highest total for an Impressionist and Modern evening sale last night, 13 November, in New York. The \$479.3m total (with fees) was double that of last year's sale. The evening's top lot was van Gogh's *Laboureur dans un champ*, painted in early September 1889. The dazzling landscape sold - without a guarantee- at \$72 million, coming to \$81 million with fees, one million shy of the artist's record. Another highlight of the night was Léger's canvas which sold for \$70 million with fees, and smashed the record for the artist. Slated to be the most expensive sculpture of the night at between \$7 million and \$10 million, Henry Moore's *Reclining Figure* (1982) did not disappoint, fetching \$11 million with fees. A mysterious Magritte painting, *L'empire des lumières* (1949), broke the artist's record, hammered down at its high estimate of \$20.5 million with fees.

Sotheby's Evening 64-lot sale made \$269.7 million, almost \$25 million shy of its high estimate of \$294.5 million. The total sleepy but solid sale represented a 71 percent increase over last year's sale. The atmosphere was far from electric, but the sale had some highs—including a record of Chagall empowered by Asian and Russian buyers. Half of the auction's top 10 works were sold Asian collectors, but a Russian private collector's premium-inclusive \$28.5m purchase of Marc Chagall's *Les Amoureux* was the top lot of the night and brought the saleroom to life. Estimated at \$12-18 million, the winning bid smashed the long-held auction record for Chagall. Although the overall auction could be described as somewhat subdued, the \$269.6m premium-inclusive total was 71% ahead of the previous year's sale and a spectacularly low BI rate of 8%.

Bonhams Impressionist & Modern Art Sale realised \$3,335,000, with the top lot, Max Ernst's spectacular Sedona landscape, achieving \$588,500. The auction sold 74% by lot and 83% by value, led by works by Max Ernst, Alberto Giacometti, and Diego Rivera. These fresh-to-the-market pieces highlighted a 55-lot sale which included a notable Latin American section. Still far from its competitors, we should highlight that six of the top ten lots beat their high estimates.



10 TOP LOTS SOLD

	Artist	Title	Venue	Sale Price
1	VINCENT VAN GOGH	LABOUREUR DANS UN CHAMP	CHRISTIE'S	\$ 81,312,500
2	FERNAND LEGER	CONTRASTE DE FORMES	CHRISTIE'S	\$ 70,062,500
3	PABLO PICASSO	FEMME ACCROUPEE	CHRISTIE'S	\$ 36,875,000
4	MARC CHAGALL	LES AMOUREUX	SOTHEBY'S	\$ 28,453,000
5	CLAUDE MONET	MATINÉE SUR LA SEINE	CHRISTIE'S	\$ 23,375,000
6	JOAN MIRÓ	PEINTURE	CHRISTIE'S	\$ 23,375,000
7	CLAUDE MONET	LES GLAÇONS, BENNECOURT	SOTHEBY'S	\$ 23,372,500
8	PABLO PICASSO	BUSTE DE FEMME AU CHAPEAU	SOTHEBY'S	\$ 21,679,000
9	RENÉ MAGRITTE	L'EMPIRE DES LUMIÈRES	CHRISTIE'S	\$ 20,562,500
10	CLAUDE MONET	LES ARCEAUX DE ROSES, GIVERNY	SOTHEBY'S	\$ 19,421,000
	TOTAL:		\$	348,488,000

*All prices are in USD