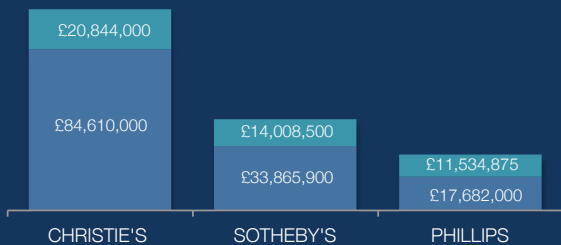
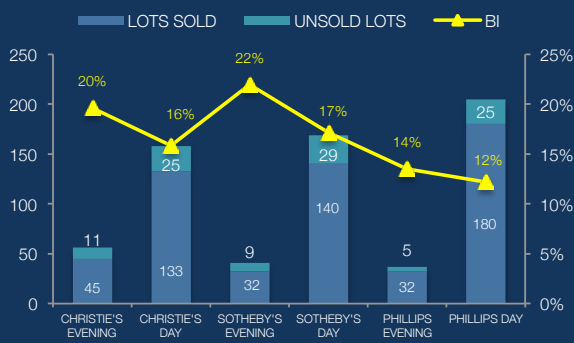


TOTAL SALES

■ EVENING ■ DAY

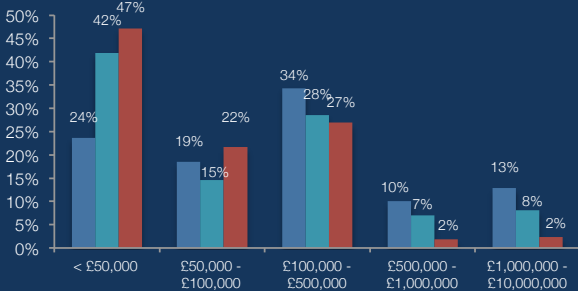


TOTAL LOTS AVAILABLE & BI RATE

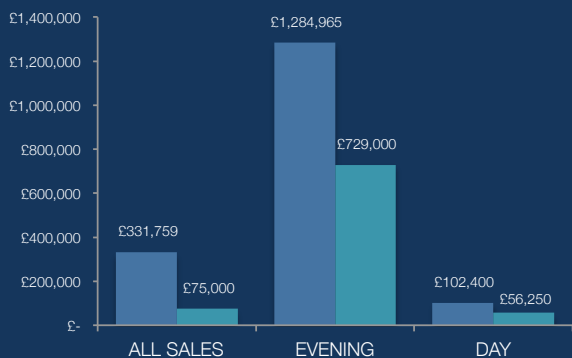


PRICE DISTRIBUTION OF LOTS SOLD

■ CHRISTIE'S ■ SOTHEBY'S ■ PHILLIPS



■ AVERAGE PRICE ■ MEDIAN PRICE



POST-WAR AND CONTEMPORARY AUCTION LONDON, OCTOBER 2018

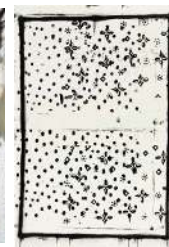


ARTEMUNDI

Sotheby's uninspired October sales were hidden behind Banksy's prank for the last lot which "self-destructed" before everyone's eyes after selling for the triple low estimate at £1,042,000. The rest of the 39 lots barely reached its pre-sale low estimate of £34.6M, the lowest figure in a multiple-owner sale in over 5 years. However, the sale dedicated to pieces from David Teiger saved the season with a white-glove event raising £35.9M. From the 25 lots offered, Saville's monumental painting *Propped* sold for £9.5M after eight bidders exceeded the hammer-price estimate of £3M to £4M.

Christie's abandoned the summer sales and staked everything on October with a sale estimated between £88.5M to £126M –far above Sotheby's and Phillips put together-. But after two lots were withdrawn and one transferred to the Italian sale, the pre-sale estimate failed short and ended up in £84.6M. Despite a low BI percentage of 16%, 3 of the highest-valued lots dramatically dropped the auction mood. A skull by Gerhard Richter estimated between £12M to £18M, stalled at £11.5M; and Jeff Koons's *Cracked Egg (Blue)* estimated around £14M, also failed to sell even at the reserve price of £10M. This sculpture from the "Celebration Series" was a risky move by placing it without a guarantee in such a high estimate. The other major upset was a painting by Grotjahn, which had a punchy £6–8M estimate and also failed to sell, evidencing the importance of guarantees in the top lots.

Phillips 20th Century & Contemporary Art Evening Sale brought in a total £21.5M on sales of 32 lots by some of the most important and sought-after artists. Still, this year's auction didn't surpass last year's total sales of £23.5M of 34 lots. The star lot of Phillips sale was Christopher Wool's *Untitled (P271)*, which sold for £3.83M, almost the double of its low estimate. Joan Mitchell's *Perch and Twirl* was the second highest sold work at £3.13M, surpassing its estimates of £1.5M to £2.5M. Still, there is work left to do for the auction house, since 37.5% of the lots sold below the low estimates.



10 TOP LOTS SOLD

	Artist	Title	Venue	Sale Price
1	FRANCIS BACON	FIGURE IN MOVEMENT	CHRISTIE'S	£ 19,921,250.00
2	ADRIEN GHENIE	BOOGYMAN	SOTHEBY'S	£ 4,851,900.00
3	JEAN DUBUFFET	MADAME AU JARDIN	CHRISTIE'S	£ 4,508,750.00
4	KEITH HARING	UNTITLED	CHRISTIE'S	£ 3,946,250.00
5	YVES KLEIN	UNTITLED BLUE	CHRISTIE'S	£ 3,946,250.00
6	CHRISTOPHER WOOL	UNTITLED (P271)	PHILLIPS	£ 3,834,000.00
7	ALBERT OEHLLEN	STIER MIT LOCH	CHRISTIE'S	£ 3,608,750.00
8	PIERRE SOULAGES	PEINTURE 162 X 114 CM	CHRISTIE'S	£ 3,368,750.00
9	LUCIO FONTANA	CONCETTO SPAZIALE, ATTESE	SOTHEBY'S	£ 3,129,000.00
10	ALBERT OEHLLEN	UNTITLED	CHRISTIE'S	£ 3,128,750.00
	TOTAL:		£	54,243,650.00

*All prices are in GBP