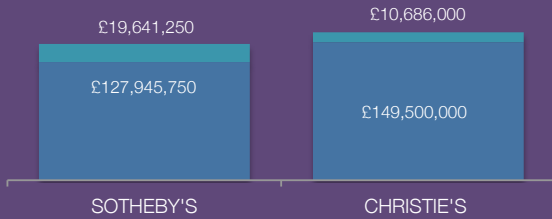


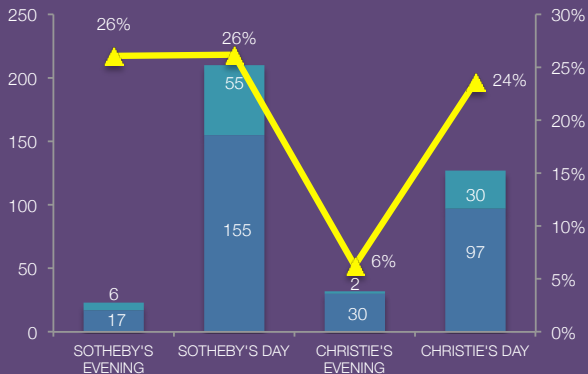
## TOTAL SALES

■ Evening Sales ■ Day Sales

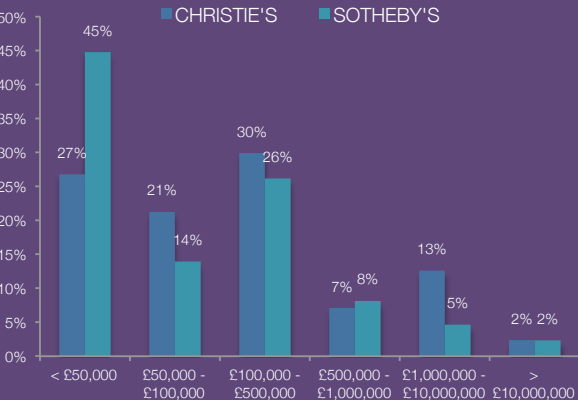


## TOTAL LOTS AVAILABLE & BI RATE

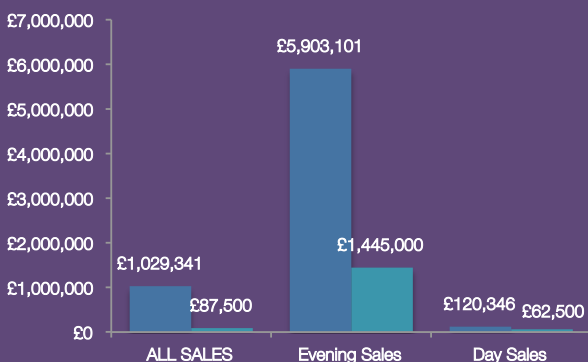
■ LOTS SOLD ■ UNSOLD LOTS — BI



## PRICE DISTRIBUTION OF LOTS SOLD



■ AVERAGE PRICE ■ MEDIAN PRICE



## MODERN AND IMPRESSIONIST AUCTION LONDON, JUNE 2017

ARTEMUNDI

The second season of sales in London kicked off with a £149.4 million (\$191.7 million) Impressionist and modern art evening sale in Christie's, with the house ably finding buyers for all but two of the 32 lots on offer, en route to a sell-through rate of 94 percent. That's a marked improvement over the equivalent sale last year, when a slew of withdrawn lots led to a calamitous auction that totaled just £25.6 million (\$32.8 million), the lowest haul for the event since the peak of the financial crisis. The sale was led by Max Beckmann's *Birds' Hell*, a 1938 work that was sold at £32 million hammer while talking on his cell. With fees, that comes to £36 million (\$45.8 million), marking both a record for Beckmann and for any work of German Expressionism. Other highlights of the sale included Picasso's *Femme écrivain (Marie-Thérèse)*, 1934, which went for £39.4 million (\$44.9 million) and van Gogh's *Le moissonneur (d'après Millet)* which went for £24.2 million (\$38.8 million), well over its high estimate of £16.5 million (\$21.16 million) after a flurry of bidding in the room and on the telephones.

The result also beat out that Impressionist and modern sale at Sotheby's, which pulled in £127.9 million (about \$161.3 million). This is the sole head-to-head battle between the arch rivals during the June sales in London, as this year Christie's decided to forgo its post-Basel contemporary sale amid layoffs and the closure of its South Kensington salesroom. With a so-so sell-through rate of 65.7 percent by lot, the auction pulled in £20.9 million (\$26.4 million) over the course of 36 lots. There were three works that sold for over \$20 million, a first for this sale, and two of those works were by Wassily Kandinsky. The first, *Murnau - Landschaft mit grünem Haus* (1909), went to a person on the phone with Gallus Pesendorfer, who runs the Sotheby's office in Munich. It hammered at £18.5 million, which made it £21 million (\$26.6 million) with fees—a new record for the artist at auction.



## 10 TOP LOTS SOLD

|    | Artist               | Title                               | Venue      | Sale Price   |
|----|----------------------|-------------------------------------|------------|--------------|
| 1  | MAX BECKMANN         | HOLLE DERVOGEL                      | CHRISTIE'S | £36,005,000  |
| 2  | PABLO PICASSO        | FEMME ÉCRIVANT                      | CHRISTIE'S | £34,885,000  |
| 3  | WASSILY KANDINSKY    | BILD MIT WEISSEN LINIEN             | SOTHEBY'S  | £33,008,750  |
| 4  | JOAN MIRÓ            | FEMME ET OISEAUX                    | SOTHEBY'S  | £24,571,250  |
| 5  | VINCENT VAN GOGH     | LE MOISSONNEUR                      | CHRISTIE'S | £24,245,000  |
| 6  | WASSILY KANDINSKY    | MURNAU - LANDSCHAFT MIT GRÜNEM HAUS | SOTHEBY'S  | £20,971,250  |
| 7  | ALBERTO GIACOMETTI   | GRANDE FIGURE                       | SOTHEBY'S  | £17,933,750  |
| 8  | CLAUDE MONET         | SAULE PLEUREUR                      | CHRISTIE'S | £8,901,000   |
| 9  | THÉO VAN RYSSSELBERG | L'ESCAUT EN AMONT D'ANVERS          | SOTHEBY'S  | £8,483,750   |
| 10 | PABLO PICASSO        | FEMME ACCROUPIE                     | SOTHEBY'S  | £7,358,750   |
|    | TOTAL:               |                                     |            | £216,363,500 |

\*All prices are in British Pounds