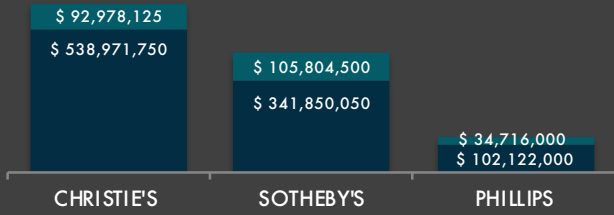
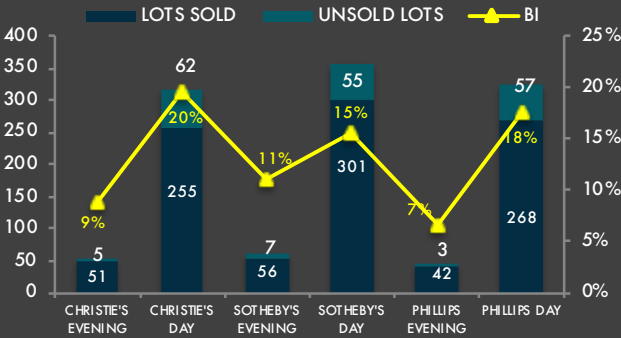


TOTAL SALES

■ EVENING ■ DAY

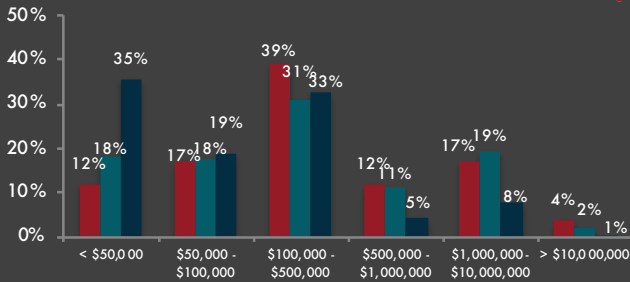


TOTAL LOTS AVAILABLE & BI RATE

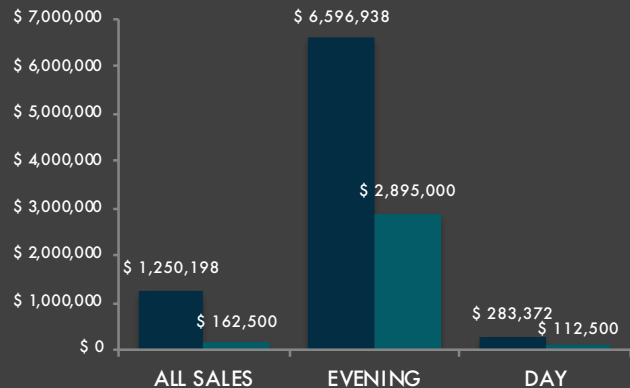


PRICE DISTRIBUTION OF LOTS SOLD

■ CHRISTIE'S ■ SOTHEBY'S ■ PHILLIPS



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POST-WAR & CONTEMPORARY ART NEW YORK, MAY 2019

A potent combination of record-setting Pop art masterworks and a stainless steel rabbit sculpture by you-know-who drove Christie's sale to a modest total of \$538,971,000, 7% short from the pre-sale low estimate. With 17 guarantees, only 5 of the 56 lots offered failed to sell, for a BI rate of 9%, and 47 of the 51 sold lots made over \$1 million. With 7 new artist records set, 10 lots made over \$10M and 3 went over \$50M. Koons's chrome sculpture, Rabbit, broke all the records to sell for \$91,075,000. The art dealer Bob Mnuchin, U.S. Treasury Secretary Steven Mnuchin's father, bought the work on behalf of a client. Such was the hype around Koons pre-sale that consignors chose to withdraw a Hockney painting, *Domestic Scene Los Angeles* from the sale. Still, the Rauschenberg was the main winner selling for \$88.8M, almost 5 times the previous record for the artist.

Sotheby's Contemporary art brought in \$341.9 million, with SFMOMA's deaccessioned Mark Rothko painting selling for \$50.1 million. With 18 third-party guarantees and 1 house guarantee, only 7 of the 63 lots failed to sell, resulting in a respectable BI rate of 11%. The headline was Lee Krasner with the sale of *The Eye is the First Circle* at \$11,654,000, easily eclipsing the previous record of \$5.5 million spent on *Shattered Light* in 2017. Surprisingly, Dana Schutz's artwork was the lot who raised the most animated bidding war despite an emptied salesroom at the end of the sale, settling an artist's record of \$2.4M.

At Phillips, only one Christopher Wool's *Untitled* failed to sell. Out of the 45 works, 29 had guarantees, resulting in a low energy sale. The top lot of the evening was Willem de Kooning's *Untitled XVI* selling at \$10.3M to New York gallery owner Christina di Donna. The only rabid bidding moment of the night was rabid bidding a KAWS painting of *SpongeBob SquarePants*, which ended up selling for more than six times its high estimate.



	Artist	Title	Venue	Sale Price
1	JEFF KOONS	RABBIT	CHRISTIE'S	\$ 91,075,000
2	ROBERT RAUSCHENBERG	BUFFALO II	CHRISTIE'S	\$ 88,805,000
3	ANDY WARHOL	DOUBLE ELVIS	CHRISTIE'S	\$ 53,000,000
4	FRANCIS BACON	STUDY FOR A HEAD	SOTHEBY'S	\$ 50,380,000
5	MARK ROTHKO	UNTITLED	SOTHEBY'S	\$ 50,095,250
6	LOUISE BOURGEOIS	SPIDER	CHRISTIE'S	\$ 32,055,000
7	ROY LICHTENSTEIN	KISS III	CHRISTIE'S	\$ 31,135,000
8	FRANK STELLA	POINT OF PINES	CHRISTIE'S	\$ 28,082,500
9	ANDY WARHOL	LIZ	CHRISTIE'S	\$ 19,343,000
10	ALEXANDER CALDER	FISH	CHRISTIE'S	\$ 17,527,000
	TOTAL SALES			\$ 461,497,750

*All prices are in USD