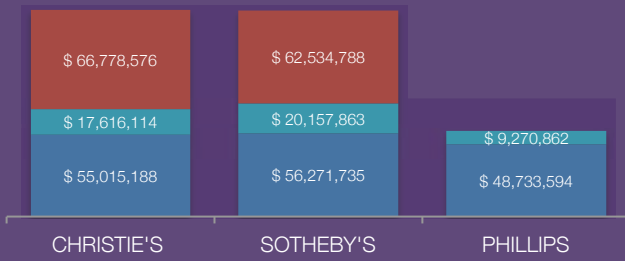


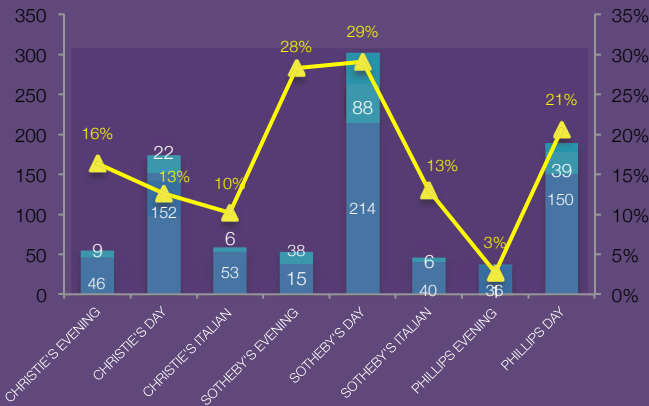
## TOTAL SALES

Evening Sales Day Sales Italian Sales



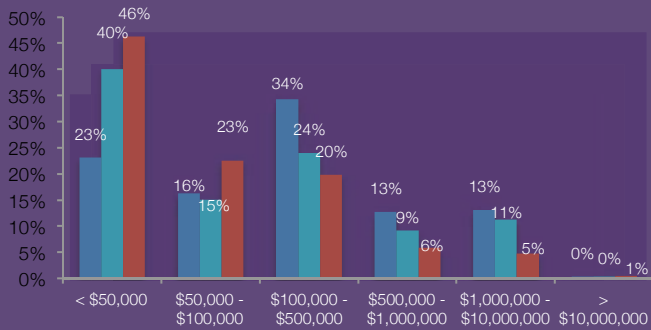
## TOTAL LOTS AVAILABLE & BI RATE

LOTS SOLD UNSOLD LOTS BI

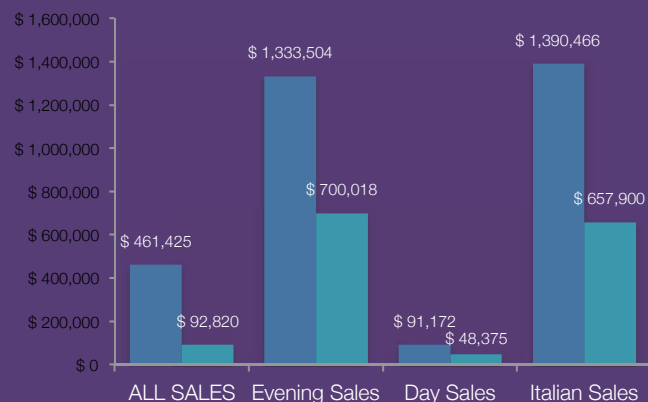


## PRICE DISTRIBUTION OF LOTS SOLD

CHRISTIE'S SOTHEBY'S PHILLIPS



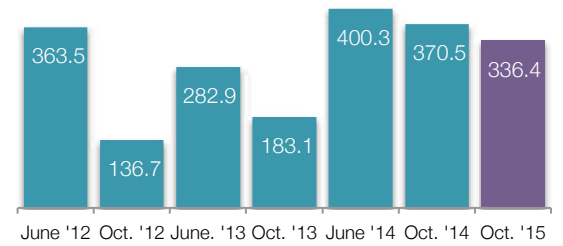
AVERAGE PRICE MEDIAN PRICE



## POST-WAR & CONTEMPORARY ART LONDON, OCTOBER 2015

The total amount sold in Post-War and Contemporary Auctions including the Italian Art sales was \$336,378,719 USD, corresponding 41.4% to Christie's, 41.3% Sotheby's and 17.2% to Phillips. The auctions were held parallel to Art Frieze and Frieze Masters in London in mid October.

## TOTAL SALES



The noteworthy results correspond to the Italian art sales held in both mayor auction houses, the total sold surpassed the total from the evening sales and many price records were established. These two sales added \$129,313,364; a 17% increase from last October's Italian Sale, indicating a growing demand for this specific art market.

The unsold rate was in line with the market averages at 20% overall, the lowest corresponded to the Italian Sales at 11%, followed by the Evening Sales at 17% and an average of 22% for the Day Sales. In total 915 lots were offered for sale and 729 found buyers, from these 78 achieved prices above a million dollars and only 3 were above the ten million threshold. Moreover the 10 top prices represented only 25.8% of the total amount sold.

In general, the results were good but few lots achieved outstanding results. Compared to the results from the same art category in New York, London's Contemporary art market appears to be more reserved and less astonishing. However, what made the auctions interesting was that most of the important artworks were new to the auction market or had been privately held for several decades.



## 10 TOP LOTS SOLD

	Artist	Title	Estimates (millions)	Sale Price	Venue
1	Lucio Fontana	CONCETTO SPAZIALE, LA FINE DI DIO	23.22 - 30.96	\$ 24,676,668	Sotheby's
2	Peter Doig	CABIN ESSENCE	Request	\$ 14,855,068	Christie's
3	Cy Twombly	UNTITLED	12.37 - 18.56	\$ 12,256,108	Phillips
4	Jean-Michel Basquiat	UNTITLED (THE BLACK ATHLETE)	5.42 - 6.97	\$ 6,298,812	Sotheby's
5	Mark Bradford	CONSITUTION IV	3.09 - 4.64	\$ 5,845,340	Phillips
6	Alberto Burri	ROSSO PLASTICA M1	3.05 - 4.58	\$ 5,325,548	Christie's
7	Andy Warhol	LENIN	3.87 - 4.64	\$ 4,738,428	Sotheby's
8	Agnes Martin	UNTITLED	3.87 - 5.42	\$ 4,391,676	Sotheby's
9	Lucio Fontana	CONCETTO SPAZIALE, ATTESE	1.53 - 2.29	\$ 4,285,964	Christie's
10	Luciano Fabro	ITALIA DELL'EMIGRANTE	0.92 - 1.22	\$ 4,199,332	Christie's
TOTAL:				\$ 86,872,941	

\*All prices are in USD