



To be released on March 3rd, 2021

PRESS RELEASE

Artemundi launches the Guernica V. Fund to help investors diversify portfolios and navigate the art market amid COVID-related financial uncertainty

The fund will help qualified investors reap the benefits of art as an alternative asset, using a timely structure to protect and grow their wealth.

WILMINGTON, Delaware, March, 3rd, 2021 - Artemundi, a leading art fund manager with its affiliates having previously managed over US\$1 billion in works of fine art and a firm commitment to increasing transparency in the market, has announced the launch of the Guernica V. Fund. This fund has been specifically designed to protect and grow wealth during the current health and economic crisis. The fund will allocate investment capital initially targeted at US\$200 million towards the acquisition of a diversified portfolio of secondary-market museum-quality artworks with attractive mid-term risk-return profiles.

The fund will invest in highly desirable works from the late 19th Century Impressionism, Post-Impressionism, and Modernism periods, as well as the Post-War and early Contemporary movements, with an express exclusion of new or emerging art.

“In uncertain times, high-end art is an attractive investment option for preserving and growing wealth,” said Javier Lumbreras, CEO of Artemundi. “Simultaneously, investing in art as an alternative is not something anybody can do; it demands connoisseurship, selectivity, and a thorough understanding of the art market to be able to garner strong returns. Our 32-year experience in art management will allow the Guernica V. Fund to capitalize on opportunities created by the market dislocations arising from the pandemic.”

The Guernica V. Fund will offer investors access to art investment opportunities without the difficulties and challenges of navigating the art market personally, and Artemundi has been working to increase the market’s accessibility for decades. “The plan is to not only be the market leader by doing things right, but to combat opaque industry conduct and drive the art market toward a level of transparency and regulation that welcomes newcomers and fosters healthy future growth,” added Lumbreras.

Lumbreras, an art collector and investor himself, will be leading the Guernica V. Fund’s investment management in consultation with a Management Advisory Council formed by a seasoned team of art market professionals. With over 32 years of experience managing art as an alternative asset, Lumbreras is a recognized authority





on art investments, having previously launched Artemundi Global Fund during the 2008 financial recession. This fund successfully achieved a 17.41 proforma IRR net to investors, after all fees, expenses and deductions.

Since then, Artemundi has held numerous co-investments, joint ventures, and private accounts. The devastating economic conditions created by this global crisis then spurred the launch of a new short-term fund to better protect investors' assets in an uncertain time.

Strict investment protocols, administrative procedures, and powerful partnerships place the Guernica V. Fund solidly above its competition.

The Guernica V Fund has selected Liberman Canna LLP in the USA and DLaw S.a. r.l. in Luxembourg to handle its legal affairs and expects to benefit from the expertise of the Art Law + Art Funds practice of Liberman Canna that is headed by Enrique Liberman, the president of The Art Fund Association and a recognized authority on art fund formation and governance. The Guernica V. Fund will be audited by Deloitte and administered by Apex Funds. The investment manager's experience in handling all issues associated with the underlying asset, as well as the intricacies of a largely unregulated art market, mitigates risks to the fund's investment program.

The investment plan covers the United States and Europe, with a master fund in Luxembourg and a Delaware fund. The Delaware fund, Guernica V Fund (US), LLP, will accept capital from US "accredited investors" for investment into the Luxembourg master fund, Guernica V Fund, SLP.

For more information on the Guernica V. Fund, please visit <https://artemundi.com/guernica-v-fund/>.

About Artemundi

Artemundi was born out of a rebellious idea and a principled objective: Help our clients build and diversify their investment portfolios without the excessive fees associated with traditional brick-and-mortar art companies while paving the way for more transparent business practices within the industry.

Since our foundation in 1989, Artemundi has evolved to become an industry-leading art investment company. It now has over 32 years of experience providing expert fund and other management services. Beyond its emotional, intellectual, and cultural value, art is a real and tangible asset that appreciates over time. Fueled by this knowledge and our deep understanding of art as an asset, we help clients properly manage their portfolios to achieve attractive return rates while reducing overall risk. For more information, please visit www.artemundi.com/.





506(c) Offering Legend

Securities of Guernica V Fund (US), LP will be offered and sold in reliance on the exemption from registration set forth in Section 506(c) under the Securities Act of 1933, as amended, or the "Securities Act". In accordance therewith, you should be aware that (i) the securities may be sold only to "accredited investors," which for natural persons are investors who meet certain minimum annual income or net worth thresholds, including net worth greater than \$1 million (excluding their primary residence) or incomes above \$200,000 in the last two years with the expectation of the same in the current year (or \$300,000 with a spouse); (ii) the securities will only be offered in reliance on an exemption from the registration requirements of the Securities Act and will not be required to comply with specific disclosure requirements that apply to registration under the Securities Act; (iii) the Securities and Exchange Commission will not pass upon the merits of or give its approval to the securities, the terms of the offering, or the accuracy or completeness of any offering materials; (iv) the securities will be subject to legal restrictions on transfer and resale and investors should not assume they will be able to resell their securities; investing in securities involves risk, and investors should be able to bear the loss of their investment; and (v) the securities offered will not be subject to the protections of the Investment Company Act.

Any performance data set forth herein represents past performance. Past performance does not guarantee future results.

This press release is not an offer to sell, or the solicitation of an offer to purchase, any securities of Guernica V Fund (US), LP or Guernica V Fund, SLP, in any jurisdiction where such offer or sale would be prohibited.

Forward-Looking Statements

This press release may contain statements of a forward-looking nature relating to future events. These forward-looking statements are subject to the inherent uncertainties in predicting future results and conditions. These statements reflect the Artemundi's current beliefs, and a number of important factors could cause actual results to differ materially from those expressed in this press release. Any forward-looking statement in this press release is based only on information currently available to Artemundi and speaks only as of the date on which it is made. Artemundi undertakes no obligation to publicly update any forward-looking statement.

This press release should not be construed as providing investment advice or making any investment recommendations to any recipient hereof. Investors in the Guernica V Fund should not invest on the basis of this press release but rather should read and understand the offering documentation of the fund before making an investment decision.





Media contact:

Grace Lumbreras

grace.lp@artemundi.com

(+1) 800 969 1623

(+1) 302 988 5002

